

## 222- Endowment Fund

### PURPOSE

In 1960, this trust fund was established to provide financial aid and stability to Y'sdom's present and future purposes, objectives, programs and expansion through special projects such as leadership training, membership and stimulation of extension efforts. In other words, To Develop Y'sdom.

January is the Emphasis Month for the Endowment Fund.

Today's purpose of the EF is to secure a bold and bright one for our movement by providing funds for special projects, extension, operational subsidies and a rainy-day reserve for potential times of crisis.

Will you and your club contribute CHF 50 or more to the Endowment Fund and make someone an EF Honouree this year? (2024)

### GOALS

They are:

To provide emergency funds if tragedy should strike one of our Areas or Regions.

To provide funds to solve special problems or carry on special projects in Areas or Regions.

To provide special training or resources to strengthen, extend, and develop Y's Club Areas or Regions.

### ADMINISTRATION

There are five Trustees, each serving a five year rotating term, and representing at least three Areas of Y's Men International, who invest and manage the funds to maximize income. One Trustee is appointed each year by the International President. Funds can be distributed for the purposes as stated above and approved after action by the International Council and the Trustees.

## **PARTICIPATION**

Donations are made by clubs or individuals to honor a particular individual or event. Everyone is eligible to donate.

## **FUNDS**

The funds received are invested and not spent so that the Endowment Fund continues to grow and provide the stability. Only the interest on these funds will be spent. No expenditures can be made from the trust fund without action by the International Council and the Endowment Fund Trustees.

## **HONOR**

There are two ways to honor in perpetuity:

### **1. The Golden Book**

To honor an individual or event a donor prepares a citation of up to 300 words describing the deed or service with gratitude and remembrance and it is permanently placed within the pages of the Golden Book.

This book consists of white pages approximately 9" x 12" with gold leaf edging bound within a beautiful padded leather cover with gold leaf ornament and weighing approximately 16 pounds. It is on permanent display at Y's Men International Headquarters, Geneva, Switzerland.

As a supplement to this there are three (3) smaller replicas of the Golden Book which contain duplicates of the citations and donors names that are contained in the original. These replicas are maintained on a current basis and are in the possession of each of the three Regional Directors in the Canadian Area. They can be viewed by individuals or clubs upon request or at Area or Regional Conventions as well as District Meetings.

### **2. 2. Paul William Alexander Fellows**

In 1987 to further promote the Endowment Fund, International made it possible for individuals to be designated as "Paul William Alexander Fellows". To achieve this esteemed designation it is necessary that an individual make a donation of U.S. \$100.00 or more to the Endowment Fund. Upon receipt of the donation, the individual is listed in the Golden Book along with other Alexander Fellows. Appropriate pages have been reserved in the Golden Book listing only these persons.

The donor receives a certificate which may be framed for display in home or office. In addition, an Alexander Fellow name tag is presented to the donor and it can be worn at all International Conventions to properly identify the individual.